

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF MINNESOTA
Civil No. 08-5348 (ADM/JSM)

UNITED STATES OF AMERICA)
)
Plaintiff,)
)
v.)
)
THOMAS JOSEPH PETTERS, et. al.,)
)
Defendants.)

STIPULATION REGARDING SALE OF
MEMBERSHIP INTEREST IN MN PINE MEADOWS, LLC

Pursuant to the Court's Second Amended Order for Entry of Preliminary Injunction, Appointment of Receiver, and Other Equitable Relief dated December 8, 2008, Plaintiff United States of America; Defendant Thomas Joseph Petters ("Petters"), through his undersigned counsel; and Douglas A. Kelley, as Receiver for said Defendant hereby stipulate as to the matters set forth in that certain of Affidavit of Receiver Regarding Sale of Membership Interest in MN Pine Meadows, LLC (the "Affidavit") and agree that an Order may be issued by the Court authorizing the Receiver to sell the Membership Interest (as defined in the Affidavit) of Petters in the Company (as defined in the Affidavit) to the Other Members (as defined in the Affidavit) of the Company for the purchase price of \$60,000.00. The sale of the Membership Interest of Petters in the Company to the Other Members constitutes an arm's length transaction for fair market value.

Dated this 17th day of August, 2009.

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